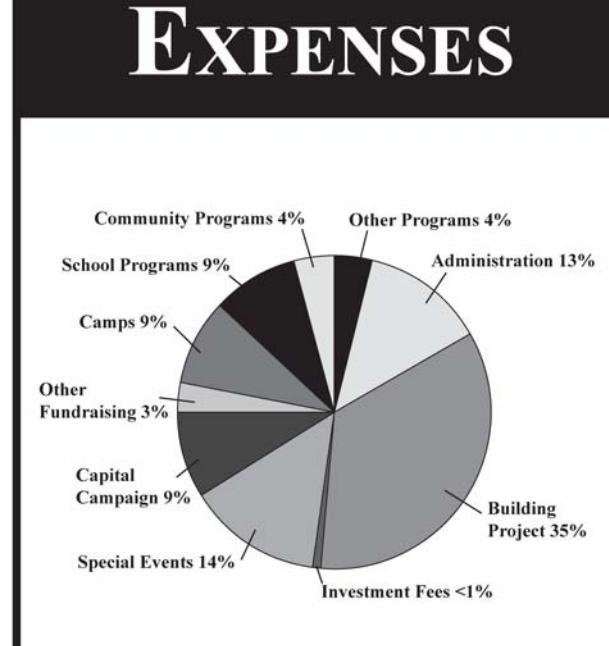
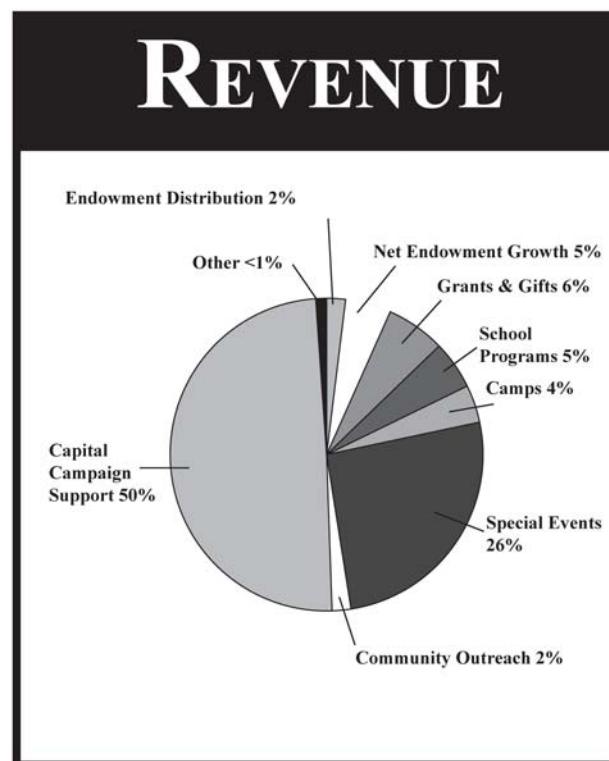


Financial Statement
October 1, 2004 - September 30, 2005
(With comparative totals for Oct. 1, 2003 through Sept. 30, 2004)

Balance Sheet

	Total All Funds	
	2005	/ 2004
Assets:		
Cash & Equivalents	\$ 560,277	106,962
Accounts Receivable	1,959	24,999
Capital Campaign Pledges Receivable	503,183	698,139
Pre-paid Expenses	1,331	1,331
Inventories	3,926	6,094
Property and Equipment (net of depreciation)	687,920	359,189
Investment Fund with NHCF	<u>455,350</u>	<u>403,129</u>
TOTAL ASSETS	\$2,213,946	1,599,843
Liabilities:		
Accounts Payable & Accrued Expenses	\$18,382	8,593
Line of Credit	<u>0</u>	<u>40,000</u>
TOTAL LIABILITIES	\$18,382	48,593
Net Assets:		
Unrestricted:		
General Fund	\$ 50,030	22,120
Equipment & Property Fund	677,837	359,189
Temporarily Restricted	1,012,346	766,812
Permanently Restricted	<u>455,351</u>	<u>403,129</u>
TOTAL NET ASSETS	\$2,195,564	1,551,250
TOTAL	\$2,213,946	1,599,843

<u>Statement of Activity</u>	September 30, 2005 & 2004	
Revenue and Support:		
Endowment Distribution (from NHCF)	\$ 18,100	14,370
Net Endowment Growth	55,019	29,146
Grants & Gifts (2004 included LCHIP grant)	69,710	116,918
School Program Support	62,800	58,180
Camp Revenue & Scholarship	48,034	54,065
Community Outreach Programs	18,173	14,326
Special Events	303,134	238,248
Other	5,779	6,125
Capital Campaign Support	<u>591,864</u>	<u>853,635</u>
TOTAL REVENUE	\$ 1,172,613	1,385,013
Expenses:		
Administration:		
Personnel	\$ 77,979	42,564
Other	<u>40,759</u>	<u>54,062</u>
Subtotal	\$118,738	96,626
Fundraising:		
Personnel	\$ 52,274	57,551
Special Events	107,964	96,947
Capital Campaign & Other	68,560	108,584
Investment Fees	<u>2,797</u>	<u>2,968</u>
Subtotal	\$231,595	266,050
Program Services:		
Personnel	\$162,100	128,359
School Programs	9,235	9,054
Summer Camp	34,685	29,789
Community Outreach Programs	10,076	11,672
Other	<u>13,601</u>	<u>14,477</u>
Subtotal	\$229,697	193,351
Building & Barn Projects	\$330,165	65,232
TOTAL EXPENSES	<u>\$910,195</u>	<u>621,259</u>
Excess (deficit) of revenue over expense	\$262,418	\$763,754



Full Financial Report prepared by
Grondin & Chandel, P.A. available on request